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## Small and Emerging Business Development Program

### Susan Arcement Web Image.jpg Download the SEBD Application

Small and emerging business and entrepreneurial activities are the lifeblood of a healthy and growing economy. The Bayou Region of Assumption, Lafourche, St. Mary and Terrebonne are defined by a large number of these businesses with their support being a key component of future economic growth.

In Louisiana, small businesses account for 53% of the total jobs. SLEC has been a service provider for more than one hundred of those small businesses certified in The Small and Emerging Business Development Program (SEBD) funded through the Louisiana Economic Development (LED.)

Designed to continue the success of such small businesses, the SEBD program provides managerial, technical, and indirect financial assistance for eligible small businesses to ensure their competitive advantage in today's economy. By monitoring and evaluating the progress of its clients, determining its effectiveness of assistance, recommending further assistance if necessary, and providing \$150,000 in entrepreneurial training funds, SEBD ensure its clients experience a survival rate of over 80%, compared to the national average of 67%.

- Entrepreneurial Training
- Business Planning
- Marketing and Advertising Design
- Accounting Services
- Cash Flow Management
- Technology Consulting
- Web Page Design
- Industry Specific Training

#### Program Qualifications

- Business must be a for profit entity
- Business must be 60% owned and controlled
- Owner must be a US citizen residing in Louisiana for one year
- Existing business must be located in Louisiana
- Individual net worth must not exceed \$400,000 (excluding personal residence)
- Business net worth must not exceed \$1.5 million

For more information, please contact Susan Arcement at (985) 448-4485.

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